

# Cabinet

29 MARCH 2010

**LEADER**

*Councillor Stephen Greenhalgh*

**THE GENERAL FUND CAPITAL PROGRAMME  
AND REVENUE PROGRAMME 2009/10 –  
MONTH 9 AMENDMENTS**

**Wards  
All**

The purpose of this report is to seek approval for changes to the Capital Programme and the Revenue Budget.

**CONTRIBUTORS**

All Departments

**Recommendations:**

**That approval be given to:**

**HAS A PEIA BEEN  
COMPLETED?  
YES**

- a) **the the changes to the capital programme as set out in Appendix 1 to this report;**
- b) **a revenue virement totalling £2,672,000 as set out in Appendix 2 to this report;**
- c) **authorising the Director of Finance and Corporate Services to action other virements and to make appropriate adjustments to departmental revenue estimates in order to assist in closing the 2009/10 accounts.**

## 1. SUMMARY

- 1.1 This report sets out proposed amendments to both Capital and Revenue Estimates as at month 9.

## 2. GENERAL FUND CAPITAL PROGRAMME

- 2.1 Table 1 summarises the proposed amendments to the 2009/10 General Fund capital programme.

**Table 1 – Summary of Proposed Amendments to the General Fund Capital Programme.**

	£'000 Mainstream	£'000 Scheme Specific	£'000 Overall
<b>Last Reported Budget</b>	<b>14,130</b>	<b>30,646</b>	<b>44,776</b>
Net Additions/(Reductions)	110	(157)	(47)
Expenditure slippage (to)/from future years.	(2,400)	(98)	(2,498)
<b>Updated Budget (Month 9)</b>	<b>11,840</b>	<b>30,391</b>	<b>42,231</b>

- 2.2 The requested changes are listed in Appendix 1 and put forward to Cabinet for approval.

- 2.3 The net reduction of £0.047m relates mainly to:-

**Community Services (Net decrease of £0.313m)** – mainly due to reduced NDC funding on Social Enterprise Legacy (£0.150m) and Sports and Health Initiatives (£0.160m).

**Environment Services (Net increase of £0.098m)** – mainly due to increased grant allocation of £0.430m in respect of West London Decent Homes and Empty Properties Initiatives. This is offset by a reduction of £0.149m contribution from TFL in respect of Bus Priority schemes, Section 106 contribution of £0.090m in respect of works to the Grand Union Canal.

**Residents Services (Net increase of £0.107m)** – An increase in mainstream expenditure in respect of a retention payment for Janet Adegoke pools.

- 2.4 The net slippage of £2.498m relates largely to the contingency provision of £2.4m. This sum is unlikely to be drawn down in the current year.

## 3. HOUSING REVENUE ACCOUNT CAPITAL PROGRAMME

- 3.1 There are no budget adjustments reported in this period.

#### 4. REVENUE BUDGET ADJUSTMENTS

4.1 Cabinet is required to approve all budget virements that exceed £100,000. At month 9, approval is requested for eight virements totalling £2,672,000. The virement requests are set out in Appendix 2 and summarised below:

##### Transfer of Budgets between Departments

- Realignment of budgets to match capital charges, due to asset valuations and other capital adjustments – transfer from Centrally Managed Budgets to other service areas.
- 3<sup>rd</sup> Sector voluntary grant arrangements; funding of departmental arrangements via the SLA mechanism – transfer from Community Services to the other departmental service areas.
- SLA adjustment (Private Housing adaptations) due to Direction of Travel - transfer from Community Services to Environment Services.
- Funding of write offs funded from one-off Earmarked reserve contributions (i.e. No Recourse to Public Funding reserve and the Continuing Care reserve) – transfer from Centrally Managed Budgets to Community Services.
- To fund IT projects via drawdown of IT reserves – transfer from Centrally Managed Budget to Environment Services.
- Budget provision made to meet to meet budget pressures – transfer from Centrally Managed Budgets to Residents Services.
- Budget transfer to fund the backfilling on the Trent project (this replaces the resources used for Single Status and Terms and Conditions data analysis) – transfer from Centrally Managed Budgets to Finance and Corporate Services.
- Budget for the administration of parking services – transfer from Environment Services to Finance and Corporate Services.

The above transfer is moving resources from one budgetary head to another without changing the purpose for which the budgetary allocations were made.

4.2 Virements below £50,000 are subject to approval by the Director of Finance whilst virements from £50,000 to £100,000 require a Cabinet Member decision.

#### **LOCAL GOVERNMENT ACT 2000** **LIST OF BACKGROUND PAPERS**

<b>No.</b>	<b>Brief Description of Background Papers</b>	<b>Name/Ext. of holder of file/copy</b>	<b>Department</b>
1.	Revenue Monitoring Documents	James Arthur Ext. 2562	Corporate Finance Room 5 , Town Hall
2.	Capital Monitoring Documents	Isaac Egberedu Ext. 2503	Corporate Finance Room 5, Town Hall